

Draft Policy : Hero Group Companies Employees Ward's Scholarship

At the BML Munjal University

General:

1 The Hero Group Employees Ward's Scholarship is a welfare measure for the wards of serving employees of the following Hero Group companies.

- a) Hero MotoCorp
- b) Hero FinCorp
- c) Hero Future Energies
- d) Munjal Showa Limited
- e) Rockman Industries
- f) Hero Cycles
- g) Hero Enterprise

Scholarship:

2. **10%** of the total number of scholarships offered by BMU are reserved for the wards of serving employees of Hero Group Companies, who are eligible as per the eligibility criteria

Duration :

3. The duration of the scholarship will be from one year to five years* *This will depend upon the duration of the course being pursued by the applicant and as approved by the competent authority of the University. Further, the duration will strictly be subjected to terms and conditions as applicable for all other students in receipt of scholarships.

Eligibility:

4. The following wards of the above mentioned "Hero Group Companies for the Hero Group Employees Ward's Scholarships"

a) Only one ward of an employee will be eligible for the above scholarship in an admission year.

b) The candidate should fulfill the admission eligibility criteria of BMU and should successfully complete the admission process.

c) The parent of the candidate should be a Full-Time employee of one of the Hero Group Companies as mentioned in para 1 above.

Documents Required:

5. Following documents in the respective category are mandatory. These are required to be submitted for the above scholarship.:

a) Service Certificate to be issued by the respective HR office in case of serving personnel in the prescribed format

b) The above could be uploaded in "others" section in the application portal

Other Terms and Conditions

6. Hero Group Employee's Ward Scholarship is not applicable and cannot be clubbed with any other scholarship that the applicant may be eligible for as laid out by the University, limited to the total amount of tuition fees of the University.
7. Scholarship will be awarded to a student only on verification of his / her original documents. In case the student is not able to provide the documents within the stipulated time as prescribed by the university, the offer could be withdrawn.
8. Scholarship will be awarded based on the above criteria and the interview performance at the sole discretion of the Admissions Committee.
9. Scholarships are not guaranteed to all the candidates fulfilling the criteria.
10. There are a limited number of scholarships which will be awarded on a first-come-first-serve basis.
11. Award of the scholarship will be at the sole discretion of the Selection Committee.
12. To continue the scholarship from second year onwards, the student will have to:-
 - a) be among the top 20% of the batch (for School of Management), top 40% of the batch (for School of Engineering and Technology, School of Economics and Commerce, and School of Law)
 - b) Maintain a CGPA of 7 or above
 - c) Attain above 80% attendance, and
 - d) Face no disciplinary action.
13. If, at any stage, it is found that an applicant has concealed, suppressed, distorted any information/fact(s) which would have rendered him ineligible for the admission and/or ineligible for benefit of Fee/Scholarship or applicant has been admitted and/or has taken benefit of Fee/Scholarship/ EDB has been awarded by default by the University, then the admission and/or benefit of Fee/ Scholarship/ EDB will stand cancelled and action will be taken as per rules and regulations of the university on the subject.
14. In case of any matter not covered here and for interpretation of any content of this proposal, the decision of the competent authority of the University shall be final and binding.
15. The University reserves the right to change any of the above terms

The Policy will be effective from Academic Year 2020-2021